

Delta Bridge Project Funding Overview (January 2010)

As the following funding summary shows, the Delta Bridge project has helped generate over \$74 million for the revitalization of Phillips County. Of this amount, Southern Bancorp has invested over \$9.3 million of its own resources in grants and loans to support Delta Bridge Project activities. Key Delta Bridge Project partners have contributed over \$12.7 million in grants and loans. In addition, Delta Bridge Project initiatives have leveraged over \$52.6 million from other sources.

Economic Development – Tourism, Recreation & Quality of Life

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
1-A: Building clean-up at entrance to Helena	\$ 192,600	\$ 163,900	\$ -	\$ 356,500
1-D: Refurbish hotel at Helena Bridge	-	-	500,000	500,000
2-B: Helena Master Planning Effort	-	145,000	55,000	200,000
2-B: Helena Branding and Signage	-	-	203,500	203,500
2-E: National Trust demonstration site status	-	-	350,000	350,000
2-F: Stabilize historic buildings on Cherry St.	30,000	-	500,000	530,000
2-F: Acquisition of Cleburne Hotel	79,673	-	-	79,673
2-O: Renovate Centennial Church	-	-	300,000	300,000
2-Q: Civil War Planning Grant	-	-	54,707	54,707
2-Q: Civil War Interpretive Plan	-	-	35,000	35,000
2-Q: Civil War Implementation	-	-	90,000	90,000
2-P: Renovate historic Horner Home	-	-	1,000,000	1,000,000
2-R: Court Square Park	-	175,000	396,500	571,500
2-T: American Music Museum Study	-	41,000	-	41,000
2-W: Phillips County Library Renovation	-	300,000	739,000	1,039,000
4-A: Expand the King Biscuit Blues Festival	3,000	-	-	3,000
4-C: Tour da' Delta	3,000	-	10,000	13,000
4-A: Arkansas Blues and Heritage Festival	50,000	-	379,000	429,000
6-D: City of Elaine-Park Construction	5,000	-	5,000	10,000
Tourism Total	\$ 363,273	\$ 824,900	\$ 4,617,707	\$ 5,805,880

Economic Development – Business and Job Creation

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
Pre-Plan: Settle two cities' landfill dispute	\$ 60,000	\$ -	\$ 20,000	\$ 80,000
1-A: Phillips County Chamber Website	-	18,900	3,600	22,500
1-C: Chamber of Commerce leadership	105,000	-	-	105,000
1-C: Prepare a comprehensive labor study	50,000	-	300,000	350,000
1-C: Memphis Regional Strategic Plan	-	30,000	11,500	41,500
2-D: Low interest loan fund	-	2,000,000	1,000,000	3,000,000
2-D: Lending in support of strategic plan	-	2,500,000	-	2,500,000
Helena Health Foundation - construction	800,000	200,000	-	1,000,000
Lending, sweet potato farming	-	150,000	-	150,000
Sweet Potato Storage - 3,000 crates	-	192,000	-	192,000
KIPP School - Land acquisition	-	300,000	-	300,000
Other Small business loans	288,162	1,158,000	-	1,446,162
3-A-C: Create a local bio-diesel industry	1,000,000	30,000	24,000,000	25,030,000
3-C: Create a local bio-diesel industry	-	41,500	-	41,500
4-A-C: Create sweet potato distribution ctr.	6,000	400,000	2,708,000	3,114,000
4: Sweet Potato Slip Research	-	-	400,000	400,000
5-A: USDA Training Facility study	3,600	-	-	3,600
6-A,B: Improve transportation infrastructure	-	-	750,000	750,000
7-B: Develop a public transportation system	-	116,000	40,594	156,594
8-B: Expand slackwater harbor infrastructure	-	-	100,000	100,000
9-B: Provide technical assistance to cities	3,300	30,000	-	33,300
11-C: Business Incubator Feasibility Study	-	20,000	-	20,000
Business and Job Creation Total	\$2,316,062	\$ 7,186,400	\$ 29,333,694	\$38,836,156

Housing

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
1-A,B: Housing market studies for cities	\$ -	\$ 14,000	\$ -	\$ 14,000
2-A: General neighborhood revitalization	100,000	75,000	-	175,000
2-A: Marvell Housing Program	39,215	132,000	25,000	196,215
3-A-C: 20-unit affordable housing complex	801,037	337,000	1,090,000	2,228,037
4-A,B: Obtain Brownfield designation	-	-	400,000	400,000
6-A: VITA Tax Assistance Program	-	270,000	1,000,000	1,270,000
Housing Total	\$ 940,252	\$ 828,000	\$ 2,515,000	\$ 4,283,252

Education

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
Pre-Plan: Guard gate at Central High School	\$ 18,000	\$ -	\$ -	\$ 18,000
1-A: Train HWH school district principals	-	185,900	-	185,900
1-B: School improvement planning (LEAD)	-	1,179,144	-	1,179,144
1-B: LEAD, Central High expansion	-	162,000	-	162,000
1-C: Train K-4 teachers	-	410,250	-	410,250
1-E: Align public school curricula	-	59,645	-	59,645
2-A,C: Finance initial KIPP location	500,000	-	-	500,000
2-A,C: Finance expansion of KIPP School	1,788,000	-	1,169,510	2,957,510
2-A,C: KIPP development officer position	40,000	-	44,000	84,000
2-A,C: KIPP high school expansion	350,000	650,000	200,000	1,200,000
2-A,C: KIPP Gymnasium	1,000,000	-	1,725,000	2,725,000
2-A,C: K-12 Expansion (KIPP)	25,000	-	4,100,000	4,125,000
3-B: Comprehensive school consultant	-	69,600	-	69,600
4-A,B: Occupational training program	-	64,080	-	64,080
5-A,B: Initiate an adult education program	100,000	-	-	100,000
6-D: Teach for Arkansas scholarships	-	161,502	92,020	253,522
1-C: National Board Certification training	-	105,000	-	105,000
6-A: University center at PCCUA (Gear UP)	-	-	5,712,000	5,712,000
Education Total	\$3,821,000	\$ 3,047,121	\$ 13,042,530	\$19,910,651

Leadership Development

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
Pre-Plan: Education training for officials	\$ 11,020	\$ -	\$ -	\$ 11,020
4-A: Boys and Girls Club start-up grant	-	240,000	1,000,000	1,240,000
5-A: Shepherd Delta Alliance internships	-	90,000	-	90,000
4-A: Boys & Girls Club-construction, land	50,000	295,000	-	345,000
Leadership Total	\$ 61,020	\$ 625,000	\$ 1,000,000	\$ 1,686,020

Health Care

Strategic Goal & Action Step from 2005 Plan	Southern	DBP Funders	Other Partners	Total
1-A: Expand Delta AHEC, grant writer	25,000	-	25,000	50,000
1-A: Expand Delta AHEC	1,858,497	250,000	2,108,498	4,216,995
2-A: CHC Planning Grant	-	-	40,000	40,000
Health Care Total	\$1,883,497	\$ 250,000	\$ 2,173,498	\$ 4,306,995

Total, All Program Areas	\$9,385,104	\$ 12,761,421	\$ 52,682,429	\$74,828,954
---------------------------------	--------------------	----------------------	----------------------	---------------------